Notes to go with Budget for 2016/17

Expenditure

The figures prepared show an increase in Budgeted Expenditure from £20186 in 2015/16 to £20496 in 2016/17. This increase is approximately 1.54% and mainly due to a potential pay award for the Clerk and the Handyman's contract; provision for an increase in insurance; increase to village hall support; and provision for a grant award policy.

Most budgeted items have been left at the same level as I believe the amount you had allowed in 2015/16 will still be sufficient for 2016/17.

The total Budgeted Expenditure for 2016/17 is £20496.

Income

My starting point on calculating the figure for the Precept was to work out what you would get if you made no change to the percentage charge for the Band D taxbase (last year it was £107.87 for each Band D household). The total amount would be slightly different for 2016/17 as your taxbase number has slightly increased. This would mean an additional £453 can be requested without any increase to the Band D. Your Council Tax Support Grant has decreased for 2016/17 to £530 from £690 in 2015/16. This makes a net increase of £293.

In this option the total Income you would receive is as follows:

Precept	£16385.45	(£107.87 per Band D household)
Council Tax Support Grant	£530.00	
other income	£3580.81	
	£20496.26	

Other options you might want to consider are:

1.5% increase (in line with the increase in you budgeted expenditure)

Precept	£16631.23	(£109.49 per Band D household)
Council Tax Support Grant	£530.00	
other income	£3580.81	
	£20742.04	

2% increase

Precept	£16713.16	(£110.03 per Band D household)
Council Tax Support Grant	£530.00	
other income	£3580.81	
	£20823.97	

The current rate of inflation is -0.01%

I would suggest that any additional amount you agree over the projected Expenditure could be placed in the Contingency column to allow for additional unexpected items.