

Explanation of significant variances in the accounting statements - Section 2

Local council name: WEST DEREHAM PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2014/15 £	2015/16 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	15569	15932	+363	-
Box 3 Other income	4570	5357	+787	Grants increased by £70, Cemetery Fees increased by £600, Vat reclaimed increased by £430, Allotment/Farm Business Tenancy decreased by £320.
Box 4 Staff costs	6227	6344	+117	-
Box 5 Loan interest/ capital	NIL	NIL	NIL	-
Box 6 Other payments	8752	10688	+1936	Several small variances but main changes were; New Cemetery gates £900, Village Gateways £2025, street light upgrade £310, decreases to training by £450 and Handyman contract £220.
Box 7 Balances carried forward	10061	14318	+4257	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. Income was more than expenditure. Amounts earmarked: £4700 for Cemetery improvements, £1170 for Recreation ground, £1710 for SAM2 sign.
Box 9 Fixed assets & long term assets	165	23031	+22866	Explain all movements in this category and not just those above 15%. Figure shown previously had been carried forward without amendment and no record was held as to how this was calculated. Asset Register set up this year.
Box 10 Total borrowing	NIL	NIL	NIL	-