

West Dereham Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	Last Year £	31/03/2022 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	19909.00	20961.63				BALANCE B/F AGREES
2	Annual precept	17474.00	17484.00	10.00	0%	No	
3	Total other receipts	5604.00	6807.25	1203.25	21%	Yes	Donations of £1863 received, includes Heritage Grp funds. £780 LESS received this year for cemetery fees. £151 MORE received for allotment rents.
4	Staff Costs	8742.00	7571.42	-1170.58	13%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	n/a
6	Total other payments	13283.00	14076.46	793.46	6%	No	
7	Balances carried forward	20961.63	23605.00	2643.37	13%	No	
8	Total Cash and Short Term Investments	20961.63	23605.00	2643.37	13%	No	
9	Total Fixed Assets and Long Term Investments	30655.00	30831.00	176.00	1%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	n/a

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)