

Explanation of variances – pro forma

Name of smaller authority: **West Dereham Parish Council**
 County area (local councils and parish meetings only): **West Norfolk & King's Lynn**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	£ 20,931.52	£ 23,574.89				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	£ 17,484.00	£ 17,191.00	-293	1.68%	NO		
3 Total Other Receipts	£ 6,807.25	£ 7,357.71	550	8.09%	NO		
4 Staff Costs	£ 7,571.42	£ 8,099.44	528	6.97%	NO		
5 Loan Interest/Capital Repayment	£ -	£ -	0	0.00%	NO		
6 All Other Payments	£ 14,076.46	£ 12,116.12	-1,960	13.93%	NO		
7 Balances Carried Forward	£ 23,574.89	£ 27,908.04			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	£ 23,574.89	£ 27,908.04				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	£ 30,831.00	£ 56,001.00	25,170	81.64%	YES		The war mamorial was valued at being £25000 more than previously estimated. The council also bought a new printer costing £345.
10 Total Borrowings	£ -	£ -	0	0.00%	NO		